

**DISCLOSURE ON THE PURCHASE OF TREASURY SHARES
FROM 16 TO 20 JULY 2018**

Segrate, 23 July 2018 - Arnoldo Mondadori Editore S.p.A. (LEI Code 815600049A1F9AFE6666) announces the purchase on the MTA (Electronic Stock Market), in the period from 16 to 20 July 2018, of no. 17,500 ordinary shares (equal to 0.007% of the share capital) at an average unit price of Euro 1.5102 for a total amount of Euro 26,428.50.

These transactions were made under the authorization to purchase treasury shares approved by the Shareholders' Meeting on 24 April 2018 (previously disclosed pursuant also to art. 144 bis of Consob Regulation 11971/99 and to art. 132 of Legislative Decree 58/98).

The following table details the purchases made per day in the above period of Arnoldo Mondadori Editore S.p.A. ordinary shares, ISIN IT0001469383:

Date	Quantity	Average price (euro)	Amount (euro)
16/07/2018	3,500	1.4623	5,118.05
17/07/2018	3,500	1.4974	5,240.90
18/07/2018	3,500	1.5389	5,386.15
19/07/2018	3,500	1.5314	5,359.90
20/07/2018	3,500	1.5210	5,323.50

The purchases were made through the authorized intermediary Equita Sim S.p.A. (LEI Code 815600E3E9BFBC8FAA85).

Following the purchases made so far, Arnoldo Mondadori Editore S.p.A. holds no. 998,500 treasury shares, equal to 0.3819% of the share capital.

Purchases in detail:

Date	Time	Quantity	Price
16/07/2018	11:24:08	500	1.4780
16/07/2018	12:24:03	500	1.4880
16/07/2018	13:32:40	416	1.4560
16/07/2018	13:32:40	84	1.4560
16/07/2018	13:49:33	72	1.4500
16/07/2018	13:52:46	428	1.4500
16/07/2018	14:32:52	500	1.4380
16/07/2018	16:12:04	500	1.4600
16/07/2018	16:33:04	400	1.4680
16/07/2018	17:02:45	100	1.4600
17/07/2018	11:15:17	500	1.4880
17/07/2018	13:43:33	500	1.4980
17/07/2018	13:52:27	173	1.4920
17/07/2018	13:52:27	327	1.4920
17/07/2018	15:34:56	500	1.4920
17/07/2018	16:29:47	500	1.4980
17/07/2018	16:34:22	500	1.4980
17/07/2018	17:07:18	500	1.5160
18/07/2018	09:15:54	300	1.5260

18/07/2018	09:18:33	500	1.5200
18/07/2018	09:25:18	200	1.5020
18/07/2018	10:38:32	300	1.5160
18/07/2018	12:09:41	400	1.5340
18/07/2018	15:36:09	800	1.5480
18/07/2018	16:42:25	500	1.5560
18/07/2018	17:12:21	500	1.5660
19/07/2018	09:06:49	500	1.5420
19/07/2018	09:21:47	500	1.5600
19/07/2018	10:20:52	500	1.5120
19/07/2018	12:39:55	500	1.5220
19/07/2018	14:24:51	500	1.5300
19/07/2018	15:51:14	500	1.5240
19/07/2018	17:02:16	500	1.5300
20/07/2018	09:04:32	500	1.5280
20/07/2018	09:34:13	500	1.5100
20/07/2018	09:36:37	500	1.5020
20/07/2018	13:52:12	50	1.5220
20/07/2018	13:52:12	750	1.5220
20/07/2018	14:36:25	306	1.5300
20/07/2018	14:36:25	774	1.5300
20/07/2018	14:36:44	120	1.5300

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