

**DISCLOSURE ON THE PURCHASE OF TREASURY SHARES
FROM 28 AUGUST TO 1 SEPTEMBER 2017**

Segrate, 4 September 2017 - Arnoldo Mondadori Editore S.p.A. (LEI Code 815600049A1F9AFE6666) announces the purchase on the MTA (Electronic Stock Market), in the period from 28 August to 1 September 2017, of no. 32,000 ordinary shares (equal to 0.012% of the share capital) at an average unit price of Euro 1.8369 for a total amount of Euro 58,779.65.

These transactions were made under the authorization to purchase treasury shares approved by the Shareholders' Meeting on 27 April 2017 (previously disclosed pursuant also to art. 144 bis of Consob Regulation 11971/99 and to art. 132 of Legislative Decree 58/98).

The following table details the purchases made per day in the above period of Arnoldo Mondadori Editore S.p.A. ordinary shares, ISIN IT0001469383:

Data	Quantity	Average price (euro)	Amount (euro)
28/08/2017	7,500	1.822	13,665.00
29/08/2017	8,000	1.7991	14,392.80
30/08/2017	5,000	1.8197	9,098.50
31/08/2017	6,000	1.8482	11,089.20
01/09/2017	5,500	1.9153	10,534.15

The purchases were made through the authorized intermediary Equita Sim S.p.A. (LEI Code 815600E3E9BFBC8FAA85).

Following the purchases made so far, Arnoldo Mondadori Editore S.p.A. holds no. 540,000 treasury shares, equal to 0.206% of the share capital.

Purchases in detail:

Date	Time	Quantity	Price
28/08/2017	10:08:55	500	1.8260
28/08/2017	11:31:48	770	1.8250
28/08/2017	11:31:48	2	1.8250
28/08/2017	11:31:48	28	1.8250
28/08/2017	12:10:01	700	1.8240
28/08/2017	13:39:26	1,000	1.8280
28/08/2017	13:42:23	500	1.8220
28/08/2017	13:42:23	1,000	1.8200
28/08/2017	15:39:26	500	1.8190
28/08/2017	15:48:50	500	1.8160
28/08/2017	16:26:16	1,000	1.8190
28/08/2017	17:03:08	1,000	1.8200
29/08/2017	09:06:52	200	1.8120
29/08/2017	09:06:59	500	1.8090
29/08/2017	09:26:04	500	1.8050
29/08/2017	09:30:01	1,000	1.7980
29/08/2017	10:14:14	800	1.7930

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29/08/2017	11:11:06	704	1.7900
29/08/2017	11:11:06	296	1.7900
29/08/2017	11:45:50	56	1.7900
29/08/2017	12:05:10	444	1.7900
29/08/2017	12:28:01	1,000	1.7930
29/08/2017	13:06:12	617	1.7890
29/08/2017	14:37:38	383	1.8000
29/08/2017	15:09:42	206	1.8060
29/08/2017	15:10:15	294	1.8060
29/08/2017	15:46:56	500	1.7990
29/08/2017	16:51:06	500	1.8350
30/08/2017	09:42:43	278	1.8230
30/08/2017	09:59:43	139	1.8230
30/08/2017	11:04:48	583	1.8230
30/08/2017	11:44:45	500	1.8200
30/08/2017	12:32:12	500	1.8200
30/08/2017	12:32:12	500	1.8180
30/08/2017	12:32:16	500	1.8150
30/08/2017	12:32:16	500	1.8060
30/08/2017	14:49:58	19	1.8180
30/08/2017	15:00:51	843	1.8180
30/08/2017	15:00:51	138	1.8180
30/08/2017	16:43:22	500	1.8360
31/08/2017	09:10:19	1,000	1.8410
31/08/2017	09:23:03	400	1.8410
31/08/2017	09:23:27	100	1.8410
31/08/2017	10:55:04	345	1.8700
31/08/2017	10:55:04	155	1.8700
31/08/2017	11:41:39	462	1.8610
31/08/2017	11:49:27	38	1.8610
31/08/2017	12:42:34	500	1.8540
31/08/2017	12:43:03	303	1.8540
31/08/2017	12:43:09	197	1.8540
31/08/2017	13:47:17	500	1.8460
31/08/2017	14:47:13	500	1.8410
31/08/2017	15:00:38	500	1.8300
31/08/2017	15:00:38	486	1.8200
31/08/2017	16:26:40	14	1.8620
31/08/2017	17:11:43	500	1.8780
01/09/2017	10:35:35	500	1.9220
01/09/2017	10:55:42	500	1.9340
01/09/2017	14:30:06	267	1.9220
01/09/2017	14:30:35	733	1.9220
01/09/2017	15:35:08	1,000	1.9210
01/09/2017	15:42:53	500	1.9160
01/09/2017	16:17:54	1,000	1.9120
01/09/2017	16:25:53	1,000	1.8930