

ARNOLDO MONDADORI EDITORE S.p.A.

ORDINARY SHAREHOLDERS' MEETING
21 APRIL 2016

Participants: no. 36 shareholders in person or by proxy
representing no. 186.633.999 ordinary shares corresponding to 71,381926% of share capital

SUMMARY REPORT OF THE VOTES

1. COMPANY FINANCIAL STATEMENTS AT 31 DECEMBER 2015, DIRECTORS' REPORT ON OPERATIONS AND THE REPORTS FROM THE BOARD OF STATUTORY AUDITORS AND FROM THE INDEPENDENT AUDITING FIRM. PRESENTATION OF THE GROUP CONSOLIDATED FINANCIAL STATEMENTS AT 31 DECEMBER 2015. RESOLUTIONS RELATIVE TO THE APPROVAL OF THE FINANCIAL STATEMENTS AT 31 DECEMBER 2015.

	No. of shareholders (in person or by proxy)	No. of shares	% ordinary shares represented	% shares allowed to vote	% share capital
In favour	36	185,441,290	99.360937	100.000000	70.925751
Against	0	0	0.000000	0.000000	0.000000
Abstentions	0	0	0.000000	0.000000	0.000000
Not voting	0	0	0.000000	0.000000	0,000000
Total	36	185,441,290	99.360937	100.000000	70.925751

2. RESOLUTIONS ON THE ALLOCATION OF THE RESULTS OF THE FINANCIAL YEAR 2015.

	No. of shareholders (in person or by proxy)	No. of shares	% ordinary shares represented	% shares allowed to vote	% share capital
In favour	36	185,441,290	99.360937	100.000000	70.925751
Against	0	0	0.000000	0.000000	0.000000
Abstentions	0	0	0.000000	0.000000	0.000000
Not voting	0	0	0.000000	0.000000	0,000000
Total	36	185,441,290	99.360937	100.000000	70.925751

3. REPORT ON REMUNERATION; RESOLUTIONS RELATED TO THE FIRST SECTION, PURSUANT TO ART. 123-TER, PARA. 6 OF LEGISLATIVE DECREE N° 58 OF 24 FEBRUARY 1998.

	No. of shareholders (in person or by proxy)	No. of shares	% ordinary shares represented	% shares allowed to vote	% share capital
In favour	19	171,179,218	91.719204	92.309117	65.470934
Against	17	14,262,072	7.641733	7.690883	5.454816
Abstentions	0	0	0,000000	0.000000	0.000000
Not voting	0	0	0,000000	0.000000	0.000000
Total	36	185,441,290	99.360937	100.000000	70.925751

4. AUTHORIZATION FOR THE PURCHASE AND SALE OF THE TREASURY SHARES PURSUANT TO THE COMBINED PROVISIONS OF THE ARTICLES 2357 AND 2357-TER OF THE ITALIAN CIVIL CODE.

	No. of shareholders (in person or by proxy)	No. of shares	% ordinary shares represented	% shares allowed to vote	% share capital
In favour	36	185,441,290	99.360937	100.000000	70.925751
Against	0	0	0.000000	0.000000	0.000000
Abstentions	0	0	0.000000	0.000000	0.000000
Not voting	0	0	0.000000	0.000000	0.000000
Total	36	185,441,290	99.360937	100.000000	70.925751