

PRESS RELEASE

MONDADORI: SHARE CAPITAL REDUCTION COMPLETED

Segrate, 3 August 2011 - Arnoldo Mondadori Editore S.p.A. today announced that, in compliance with art. 2445 para. 3 of the Civil Code, it had enacted the resolution of the extraordinary shareholders' meeting, held on 21 April 2011 (deposited with the Company Records Office on 3 May 2011), regarding the reduction of the company's share capital from €67,451,756.32 to €64,079,168.40 through the cancellation of 12,971,492 shares held in treasury stock with a par value of €0.26 each.

Following this reduction, the share capital of di Arnoldo Mondadori Editore S.p.A. now amounts to €64,079,168.40, divided into 246,458.340 ordinary shares with a par value of €0.26 each.

In attachment: "Model for the communication of changes in share capital" (Model 1) pursuant to Art. IA.2.3.4 of the "Instructions for the Regulation of Organised Markets Managed by Borsa Italiana S.p.A."

Mondadori Press Office
Tel. +39 02 75423159 - Fax +39 02 75423637
email: rapportistampa@mondadori.it - www.mondadori.it

Model for the communication of changes in share capital

Communication of changes in share capital

We hereby declare that the new breakdown of the share capital (fully subscribed and paid up) following the reduction from €67,451,756.32 to €64,079,168.40 through the cancellation of 12,971,492 shares held in treasury stock, as resolved by an extraordinary shareholders' meeting on 21 April 2011 and deposited at the Company Records Office on 3 May 2011, executable from 2 August 2011 as per the terms of Art. 2445, para. 3, of the Civil Code, is outlined below:

TABLE 1

	Current share capital			Previous share capital		
	€	N° shares	Par value per share	€	N° shares	Par value per share
Total of which:	64,079,168.40	246,458,340	0.26	67,451,756.32	259,429,832	0.26
Ordinary shares (regular dividend: 1 January 2011) current coupon number: 21	64,079,168.40	246,458,340	0.26	67,451,756.32	259,429,832	0.26
Ordinary shares (differentiated enjoyment: [date]) current coupon number:						
Preference shares (dividend rights: [date]) current coupon number:						
Preference shares (enjoyment differentiated: [date]) current coupon number:						
Convertible savings shares (dividend rights: [date]) current coupon number:						
Convertible savings shares (enjoyment differentiated: [date]) current coupon number:						
Non-convertible savings shares (dividend rights: [date]) current coupon number:						
Non-convertible savings shares (enjoyment differentiated: [date]) current coupon number:						